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GoAir to fly new routes, get new planes

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LOW-COST carrier GoAir on Wednesday said that it was looking for strategic investors. However, it denied any merger talks with Delhi-based SpiceJet.

"Strategic investor is an opportunity but it depends on what conditions. The promoters and shareholders of GoAir will take a decision on that," Edgardo Badiali, chief executive officer of the Mumbai-based airline said. Badiali said reports on SpiceJet-GoAir talks were mere rumours.

GoAir, a part of the Wadia group, is also looking at expansion in terms of number of fleet and route network. The airline has added three more destinations — Amritsar, Chandigarh and Bangalore — to its route network. The airline has come up with special zero fare offers. GoAir, which at present has a fleet of six aircraft, is planning to take it to 20 by 2012. The airline will receive delivery of the 10 planes by the end of 2009.

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